



Financial Assistance Policy / Guidelines

Formally Accepted into Policy: executive Meeting 4 June 2007

Background

- Maccabi NSW receives requests from time to time for Financial Assistance of individuals and teams for various sporting events
- Maccabi NSW wishes to formulate a policy / guidelines for assessing these requests so that it treats all requests in a fair and consistent manner.
- Financial Assistance is generally given from the Hakoah Sponsorship

Areas to Consider

The following areas need to be considered:

1. How much money do Maccabi NSW anticipate making available for these Financial Assistances
2. What will be the timing of the decision making regarding Financial Assistance
3. Does the sport need to be one where Maccabi NSW has a Club
4. For what type of events are Financial Assistances available
 - a. International events
 - b. National / Inter-state events
 - c. Local events
5. In what age groups are Financial Assistance available
 - a. Masters
 - b. Open
 - c. Juniors
6. At what level of competition is the athlete competing and what is their capability
 - a. International events
 - b. National / Inter-state events
 - c. Local events
 - d. Development opportunities
7. Is there a consideration of the financial position of the applicant or the applicants parents and if so how is this assessed
8. Who on Financial Assistance Sub-Committee
9. Review of policy / guidelines



Policy / Guidelines

1. Funds available for Financial Assurances

The budget for the next financial year will be tabled at the first Council of Presidents' Meeting after the AGM. Included in the budget shall be an amount set aside for the purposes of Financial Assistance.

If these funds are not allocated in any financial year they shall not be carried forward automatically to the next financial year. The amount available shall be assessed and included in the following year's budget.

The amount to be made available shall be dependent on the financial position of Maccabi NSW in the first instant and the number of requests received that would be successful but for the financial limitation placed on Financial Assistance by the budgets.

2. Timing of the decision making regarding Financial Assistance requests

Financial Assistance requests shall be made on a first come first served basis.

Where more than one application is being considered at the same time then if the two applications are equally deserving with sufficient funds being available, then the funds available will be split equally or determined by the Financial Assistance Sub-Committee.

Maccabi NSW shall advise the Council of Presidents of this policy / guidelines so that if it envisaged that a Athlete may possibly need Financial Assistance during the year then this can be highlighted as soon as possible so that any decisions made by the Financial Assistance Sub-Committee can take into account all possible future requests that may have greater merit.

3. What Sports are covered

As Maccabi NSW represents the Maccabi clubs of NSW rather than being the club itself with sporting divisions not all sports are currently covered by Maccabi NSW.

The question is whether Maccabi NSW should none the less regard itself as the representative body for all Jewish sport in NSW no matter whether or not they are Maccabi members.

It is Maccabi NSW's view that it regards itself as the representative body for all Jewish sport in NSW no matter whether or not the athlete is a Maccabi members. This is the case so long as Maccabi NSW does not have a club representing the sport or the athletes it at such a level that Maccabi NSW cannot cater for their ability. This thereby permits most Jewish Athletes in NSW to make applications for Financial Assistance.



Where both a member and a non-member make an application and are equally deserving, then preference will be given to the member.

4. For what type of events are Financial Assistances available

International events - Maccabi Australia International (MAI) are responsible for all international sport. Maccabi NSW will refer all such requests for Financial Assistance to MAI.

National events - National / Inter-state events where the athlete is representing NSW or Maccabi NSW or a Maccabi NSW club shall fall within the Financial Assistances to be considered by Maccabi NSW

NSW events - For a NSW event that is occurring then:
- where there is a Maccabi club then the request should be referred to the particular club unless the club is not financially able to consider the request in which case it shall fall within the Financial Assistances to be considered by Maccabi NSW
- where there is no Maccabi club it shall fall within the Financial Assistances to be considered by Maccabi NSW.

5. Age groups

All age groups set out in Maccabi NSW's constitution will qualify to be able to apply.

6. Level of competition / Athlete's ability

National events Where it is a team sport, the athlete must have been selected to represent NSW or Maccabi NSW at the highest level in the age group or classification.

Where the sport is an individual sport then the athlete must be rated within the top 10 in nationally at the highest level in the age group or classification.

NSW events Where it is a NSW event that qualifies under 4. type of event, then the athlete must be rated within the top 10 in NSW and the event must be a qualifying event for selection to a national event.

Development Where an athlete has been selected to attend development opportunities then in line with the criteria regarding international, national and local events above, the applicant will need to have been selected by a NSW representative body in order to be considered.



The financial assistance is also available to officials and administrators for events outlined above.

7. Financial position of the applicant or the applicant's parents

In order to qualify for Financial Assistance the applicant, or in the case of athlete's

- 21 and under, or
- 25 and under and studying full time

their parents will need to satisfy to the Financial Assistance Sub-Committee that their financial position warrants assistance.

The Financial Assistance Sub-Committee will not consider any request unless an Application for Financial Assistance (Appendix "A") has been completed and submitted to Maccabi NSW.

Each application for financial assistance will be assessed on its own merit.

In assessing whether a Financial Assistance is appropriate, guidance can be taken from the Junior Carnival Subsidy policy guidelines.

8. Financial Assistance Sub-Committee

Maccabi NSW shall form a sub-committee to assess the applications for financial assistance to be known as the Financial Assistance Sub-Committee. The sub-committee shall be made up of the following people:

- President or President's representative
- Treasurer
- Another Executive member

9. Review of policy / guidelines

This policy will be reviewed annually by the Maccabi NSW executive committee.



Appendix "A"
CONFIDENTIAL

MACCABI NSW
APPLICATION FOR FINANCIAL ASSISTANCE / FINANCIAL ASSISTANCE

Name DATE OF APPLICATION.....

Please read carefully before proceeding with application.

- 1 The information in this application will be treated in the strictest confidence.
- 2 Please answer all questions and add any additional information that may assist us in understanding your circumstances.

1. Applicant

Employer's Name: Address:.....
 Position Held: Telephone: (H/W).....
 Income before tax..... (Mobile)
 Details of Study (If 25 or Under) Age:

.....

2. Parents (or Guardians)

Only required if 21 and under or 25 and under and studying full time

FATHER

Name:.....
 Address:.....
 Telephone: (H/W).....
 (Mobile).....
 Employer's Name:
 Position Held:
 Income before tax.....

MOTHER / GUARDIAN

Name:
 Address:.....
 Telephone: (H/W).....
 (Mobile).....
 Employer's Name:.....
 Position Held:
 Income before tax.....

Do you (or your parents or guardian if applicable) own any equity in your employer **Yes / No**
If yes, please provide details of the equity owned and a copy of the latest **Annual Accounts**.

3. Investments (Total Value) (your detail or your parents or guardian if applicable)

Cash savings \$.....
 Shares \$.....
 Family home \$.....



Investment Property \$.....
 Other Investments \$.....

4. Loans (your detail or your parents or guardian if applicable)

Do you have any personal loans Y/N
 Total Amount owing \$..... (include Credit Cards)
 Monthly Repayments \$.....

5. Accommodation (your detail or your parents or guardian if applicable)

if rented: weekly rent: \$.....
 if owned: year purchased:..... Purchase price: \$.....

7. Motor Vehicles (your detail or your parents or guardian if applicable)

Make
 Year of manufacture
 Purchase Price

8. Other

Are you or your children (as applicable) at a Jewish Day School or other private school? Y / N

if yes, are they receiving subsidies form the school? Y / N
 if yes, how much

12. Additional Information

Please supply any additional information, which may assist Maccabi NSW to review your application.

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13. Declaration

I declare that the particulars shown in this application form are true and correct in every detail and disclose a full and complete statement of my total income derived from all sources.

I also understand and agree that should any relevant information be false or omitted from this application it will render the application null and void and any Financial Assistance granted will be repayable.

<u>APPLICANT</u>	<u>FATHER</u>	<u>MOTHER / GUARDIAN</u>
SIGNATURE:	SIGNATURE:	SIGNATURE:
DATE:	DATE:	DATE:

The decision of the sub-committee will be advised to the applicants in writing as soon as is practical after the decisions have been made.